

AUGUST

23

FRIDAY

**“Efforts to  
regain the  
green color”**

6PM CALL

**Market today: Efforts to regain the green color**

(Phuong Nguyen – [phuong.nh@vpsc.com.vn](mailto:phuong.nh@vpsc.com.vn))

- Currently, there is still no signal on the distribution date, so the market's indecision is retesting the signal of breaking through the 1,275 point barrier.
- It is expected that the market will continue to be supported when it retreats and still has the opportunity to reach the peak of 1,305 points in the near future.

The market continued to move cautiously as it entered the weekend trading session. Although there was a decline during the session, the market was quickly supported when entering the afternoon session and gradually regained its green color. VN-Index increased 2.54 points (+0.2%), closing at 1,285.32 points. Matching liquidity increased with 635.7 million shares matched on HOSE.

VN30-Index increased 2.58 points (+0.2%), closing at 1,321.15 points. In the group, there were 13 gainers such as BVH (+3.3%), GVR (+1.9%), SSI (+1.5%), HPG (+1.2%), CTG (+1%) ... On the contrary, there were 7 losers, namely VRE (-1%), TPB (-0.6%), FPT (-0.5%), POW (-0.4%), SAB (-0.2%)...

With the market's indecision state, only a few stock groups maintained the green color and the fluctuation range of the groups was also relatively narrow. Steel, Securities, Insurance groups... kept the green color and supported the market.

Foreign investors continued to be net sellers on HOSE, with a value of 79.6 billion VND. In particular, they sold strongly at HPG (-138.2 billion), VHM (-56.2 billion), HSG (-42 billion), VPB (-32 billion), NVL (-29.5 billion) ... However, they bought a lot at FPT (+122.3 billion), CTG (+61.2 billion), STB (+55.5 billion), TCH (+33.9 billion), VCB (+31.9 billion)....

*The market was supported when it retreated near 1,275 points and recovered again. Liquidity increased compared to the previous session, showing that cash flow is still making efforts to support the market as supply gradually increases. Currently, there is still no signal on the distribution date, so the market's indecision is retesting the signal of breaking through the 1,275 point barrier. It is expected that the market will continue to be supported when it retreats and still has the opportunity to reach the peak area of 1,305 points in the near future. Therefore, investors can expect support and expansion of the market's uptrend and can consider short-term adjustments to buy stocks with positive developments from the support base. However, you need to limit buying to chase high prices and consider good price zones to take short-term profits.*

**Analyst Pin-board**

**Petroleum Sector – Markable points in the Third Draft Decree on Petroleum Trading**

(Ngan Le – [ngan.lk@vpsc.com.vn](mailto:ngan.lk@vpsc.com.vn))

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**Technical Analyst Recommendations**

The market was supported when it retreated near 1,275 points and recovered again. Currently, there is no signal of a distribution day, so the market's hesitation is retesting the signal of surpassing 1,275 points. It is expected that the market will continue to be supported when it retreats and still has the opportunity to move towards the peak of 1,305 points in the near future. Therefore, investors can expect support and expansion of the market's uptrend and can consider corrections to buy stocks with positive developments from the support base. However, investors need to limit buying to chase rising prices and consider good price to take short-term profits.



## VIETNAM

Date	Events
01/08/2024	Publication of PMI (Purchasing Managers Index)
12/08/2024	Publication of MSCI portfolio
15/08/2024	Expiry date of VN30F2408 futures contract
23/08/2024	Restructuring ishare MSCI ETF' Portfolio
29/08/2024	Announcement of Vietnam's economic data August

## WORLDWIDE

Date	Countries	Events
01/08/2024	U.S	Final Manufacturing PMI
01/08/2024	U.S	Federal Funds Rate
01/08/2024	U.S	Natural Gas Storage
01/08/2024	U.K	BOE Monetary Policy Report
02/08/2024	U.S	Unemployment Rate
05/08/2024	U.S	Final Services PMI
07/08/2024	U.S	Crude Oil Inventories
08/08/2024	U.S	Natural Gas Storage
13/08/2024	U.S	Federal Budget Balance
13/08/2024	U.S	PPI m/m
14/08/2024	U.S	Crude Oil Inventories
14/08/2024	China	Industrial Production y/y
14/08/2024	U.S	CPI m/m , y/y
15/08/2024	U.S	Natural Gas Storage
15/08/2024	EU	ECB Monetary Policy Meeting Accounts
15/08/2024	U.K	Industrial Production m/m
15/08/2024	U.S	Industrial Production m/m
15/08/2024	EU	ECB Monetary Policy Meeting Accounts
21/08/2024	U.S	Crude Oil Inventories
22/08/2024	U.S	Natural Gas Storage
22/08/2024	U.S	FOMC Meeting Minutes
28/08/2024	U.S	Crude Oil Inventories
29/08/2024	U.S	Prelim GDP q/q
30/08/2024	U.S	Core PCE Price Index m/m

## RONG VIET NEWS

### COMPANY REPORTS

	Issued Date	Recommend	Target Price
IMP - Expect profit recovery in second half of 2024	July 12 <sup>th</sup> 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 <sup>nd</sup> 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 <sup>th</sup> 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 <sup>th</sup> 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 <sup>th</sup> 2023	Accumulate – 1 year	63,400

Please find more information at <https://www.vdsc.com.vn/en/research/company>

## FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

## RESEARCH CENTER

### Nguyen Thi Phuong Lam – Head of Research

+ 84 28 6299 2006 | Ext: 1313

[lam.ntp@vdsc.com.vn](mailto:lam.ntp@vdsc.com.vn)

### Nguyen Dai Hiep – Head of Retail Research

+ 84 28 6299 2006 | Ext: 1291

[hiep.n@vdsc.com.vn](mailto:hiep.n@vdsc.com.vn)

## BROKERAGE FOR INDIVIDUAL CLIENTS DEPARTMENT

### Le Vuong Hung – Director

+ 84 28 6299 2006 | Ext: 1214

[hung.lv@vdsc.com.vn](mailto:hung.lv@vdsc.com.vn)

### Pham Phong Thanh – Director

+ 84 28 6299 2006 | Ext: 1225

[thanh.pp@vdsc.com.vn](mailto:thanh.pp@vdsc.com.vn)

### Tran Thi Quy – Director

+ 84 28 6299 2006 | Ext: 1227

[quy.tt@vdsc.com.vn](mailto:quy.tt@vdsc.com.vn)

## BROKERAGE FOR INSTITUTIONAL CLIENTS DEPARTMENT

### Nguyen Thuc Vinh – Director

+ 84 28 6299 2006 | Ext: 1348

[vinh.nt@vdsc.com.vn](mailto:vinh.nt@vdsc.com.vn)

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## OPERATING NETWORK

### HEADQUARTER IN HO CHI MINH CITY

Floor 1 - 8, Viet Dragon Tower, 141 Nguyen Du, Ben Thanh Ward, District 1, Ho Chi Minh City

**T** (+84) 28 6299 2006   **E** info@vdsc.com.vn  
**F** (+84) 28 6291 7986   **W** www.vdsc.com.vn

**Tax code** 0304734965

### HANOI BRANCH

10<sup>th</sup> floor, Eurowindow Tower, 2 Ton That Tung, Trung Tu Ward, Dong Da District, Hanoi

**T** (+84) 24 6288 2006  
**F** (+84) 24 6288 2008

### NHA TRANG BRANCH

7<sup>th</sup> floor, 76 Quang Trung, Loc Tho Ward, Nha Trang City, Khanh Hoa

**T** (+84) 25 8382 0006  
**F** (+84) 25 8382 0008

### CAN THO BRANCH

8<sup>th</sup> floor, Sacombank Tower, 95-97-99, Vo Van Tan, Tan An Ward, Ninh Kieu District, Can Tho City

**T** (+84) 29 2381 7578  
**F** (+84) 29 2381 8387

### VUNG TAU BRANCH

2<sup>nd</sup> floor, VCCI Building, 155 Nguyen Thai Hoc, Ward 7, Vung Tau City, Ba Ria – Vung Tau Province

**T** (+84) 25 4777 2006

### BINH DUONG BRANCH

3<sup>rd</sup> floor, Becamex Tower, 230 Binh Duong Avenue, Phu Hoa Ward, Thu Dau Mot City, Binh Duong Province

**T** (+84) 27 4777 2006

### DONG NAI BRANCH

8<sup>th</sup> floor, TTC Plaza, 53-55 Vo Thi Sau, Quyet Thang Ward, Bien Hoa City, Dong Nai Province

**T** (+84) 25 1777 2006

